

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **SOCIETY FOR CITIZENS VIGILANCE INITIATIVE , AAHTS2056F** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **NEW DELHI**

Date **17/09/2018**

Name

SUNIL SNEHI

Membership Number

089102

FRN (Firm Registration Number)

020575N

Address

**H-3/155, VIKAS PURI, NEW D
ELHI-110018**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	693290
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **NEW DELHI**
Date **17/09/2018**

Name **SUNIL SNEHI**
Membership Number **089102**
FRN (Firm Registration Number) **020575N**
Address **H-3/155, VIKAS PURI, NEW D
ELHI-110018**

Form Filing Details	
Revision/Original	Original

Society For Citizens Vigilance Initiative
sheet as at

Sources of fund	Schedule	(Amount in INR)	
		31.03.2018	31.03.2017
General Fund	1	(1,23,993)	1,00,645
Specific Fund	2	-	-
Total		(1,23,993)	1,00,645
Application of fund			
Fixed assets	4		
Original cost		51,549	51,549
Less: Accumulated depreciation		48,152	47,460
Net cost		3,397	4,089
Current Assets & Loans and Advances			
<i>A) Current Assets</i>			
Balances with scheduled banks		15,122	2,31,114
		15,122	2,31,114
Less: Current liabilities and provisions	3	1,42,511	1,34,559
Net current assets		(1,27,389)	96,555
Total		(1,23,993)	1,00,645

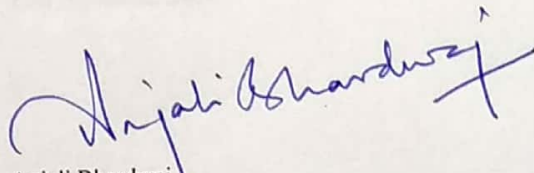
Notes to the Accounts

7

form an
integral part of these financial statements

For Society For Citizens Vigilance Initiative
Society Registered under The Society Registration Act, 1860

Associates
Accountants
Regn.No.020575N


Anjali Bhardwaj
Secretary

Sunil Snehi
Proprietor
M. No - 89102

New Delhi
17th September 2018

Society For Citizens Vigilance Initiative
Income and Expenditure Account for the year ended

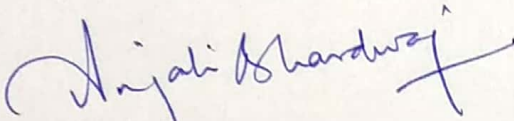
(Amount in INR)

Income	Schedule	31.03.2018	31.03.2017
Donation received for specific purpose		1,18,800	1,97,299
General Donations		3,45,000	5,10,100
Other Income		4,852	7,129
		<u>4,68,652</u>	<u>7,14,528</u>
Expenditure			
Program Expenses	5	6,59,982	6,35,479
Administrative charges	6	32,615	59,578
Depreciation	4	693	1,143
		<u>6,93,289</u>	<u>6,96,199</u>
Excess of Income over expenditure		<u>(2,24,637)</u>	<u>18,329</u>

Notes to the Accounts 7

an
integral part of these financial statements

For Society For Citizens Vigilance Initiative
Society Registered under The Society Registration Act,1860


Anjali Bhardwaj
Secretary

Associates
Accountants
Regn.No.020575N

Sunil Snehi
Proprietor
M. No - 89102

New Delhi
17th September 2018

Society For Citizens Vigilance Initiative
Schedules to the Balance Sheet as at

		<i>(Amount in INR)</i>	
		31.03.2018	31.03.2017
Schedule 1	: General Fund		
	Opening Balance	1,00,645	82,316
	Less : Transferred to Specific Fund a/c	-	-
		1,00,645	82,316
	Add : Transferred during the year	(2,08,990)	18,329
	Add : Transferred from Specific Fund a/c	(15,647)	-
	Balance carried over to Balance Sheet	(1,23,993)	1,00,645
Schedule 2	: Specific Fund		
	Opening Balance	-	-
	Add : Transferred from General Fund	-	-
	Add : Received during the year	1,18,800	1,97,299
		1,18,800	1,97,299
	Less : Utilised during the year	1,34,447	1,97,299
		(15,647)	-
	Less : Transferred to General Fund	15,647	-
		-	-
Schedule 3	Current Liabilities & provisions		
	Expenses Payable	1,09,511	1,18,059
	Audit Fees Payable	33,000	16,500
		1,42,511	1,34,559
		1,42,511	1,34,559

Society For Citizens Vigilance Initiative

Schedules to the Income & Expenditure Account for the year ended

		<i>(Amount in INR)</i>	
		31.03.2018	31.03.2017
Schedule 5	: Programme Expenses		
	Salary, wages and Honorarium	5,26,600	4,24,100
	Local Conveyance	67,853	1,27,293
	Other Expenses	65,529	84,086
		6,59,982	6,35,479
Schedule 6	: Administrative Expenses		
	Rent, water & electricity	1,160	6,900
	Bank Charges	559	2,097
	Communication Expenses	1,081	9,647
	Professional Charges	12,000	12,000
	Office Expenses	1,315	9,959
	Audit Fee	16,500	18,975
		32,615	59,578

Society For Citizens Vigilance Initiative
Financial Year 2017-18

Schedule 7 : Significant accounting policies and notes to accounts

I. Significant accounting policies

a) Basis of preparation of financial statements

The financial statements of the Society have been prepared under the historical cost convention on the accrual basis of accounting in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the Generally Accepted Accounting Principles ("GAAP") in India.

b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Income recognition

Income from donations is recognised on receipt basis.
Interest on saving bank is recognised on receipt basis.

d) Fixed assets and depreciation

Fixed assets are stated at historical cost less accumulated depreciation. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

Depreciation on Fixed Assets is charged as per the Income Tax Act, 1961 at the prevailing rates

f) Taxes on Income

No provision for taxation is considered since the income of the Society is exempt under Section 11 and 12 of the Income Tax Act, 1961.

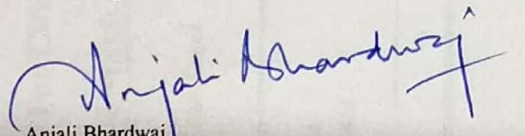
e) Provisions and Contingent Liabilities

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

II. Notes on the Accounts

1. Previous period figures have been regrouped / reclassified wherever necessary to conform to current year's classification.

For Society for Citizens Vigilance Initiative
Society Registered under The Society Registration Act, 1860


Anjali Bhardwaj
Secretary

New Delhi
17th September 2018

For Snehi & Associates
Chartered Accountants
Regn.No.020575N

Sunil Snehi
Proprietor
M. No - 89102

Society For Citizens Vigilance Initiative

Schedule 4: FIXED ASSETS

(Amount in INR)

Name of the Asset	GROSS BLOCK		DEPRECIATION			Written down value as at March 31, 2018	Dep. rate (%)
	Opening Balance	As at 31-Mar-18 Additions	Opening Balance	Additions	As at 31-Mar-18		
Computer	43,049	43,049	42,731	127	42,858	191	40%
Refrigerator	8,500	-	4,729	566	5,294	3,206	15%
Total	51,549	-	47,460	693	48,152	3,397	